Explanation of variances 2024/25 – Walton Parish Council

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN
1 Balances Brought Forward	20,695	22,683					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,550	9,100	450	4.95%	NO	NO	
3 Total Other Receipts	1,911	6,939	-5,028	72.46%	YES	NO	Village Hall Contra in 2024 £2787 greater VAT received in 2024 £1443 other £1004 greater in 2024
4 Staff Costs	3,910	3,391	519	15.31%	YES	NO	Prior year costs £472
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	7,435	14,436	-7,001	48.50%	YES	NO	Village Hall Contra in 2024 £2787 Reduction in insurance £966 Play Area Costs in 2024 £2084
7 Balances Carried Forward	20,811	20,695	116	0.56%	NO	NO	
8 Total Cash and Short Term Investments	20,811	20,695	116	0.56%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,391	18,357	34	0.19%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	